

THE THAI PRIME FUND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 198803033G)

The Thai Prime Fund Limited - Voluntary Delisting

The Board of Directors of The Thai Prime Fund Limited (the “**Company**”) refers to the proposed voluntary delisting (the “**Delisting**”) of the Company from the Official List of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) pursuant to Rule 1307 of the SGX-ST Listing Manual and the Company’s announcement of 20 September 2010 relating to the Delisting.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Company’s circular dated 12 April 2010 in relation to the Delisting.

Following the Delisting from the Official List of the SGX-ST, each shareholder who holds Preferred Shares (“**Preferred Shareholder**”) that are deposited with The Central Depository (Pte) Limited will be entitled to one share certificate representing the delisted Preferred Shares to be held by the Preferred Shareholder. The Company will arrange for M & C Services Private Limited, the share registrar of the Company (“**Share Registrar**”) to forward the share certificates to such Preferred Shareholders.

The Preferred Shares in issue are capable of redemption on a monthly basis at the option of the Preferred Shareholders, subject to the Articles of Association of the Company. Following the Delisting, to effect a redemption of the Preferred Shares, Preferred Shareholders will be required to submit a Notice of Redemption in the prescribed form, and surrender the share certificate (“**Share Certificate**”) representing its Preferred Shares, to the Share Registrar. Following the Delisting, the weekly net asset value of the Company and a downloadable copy of the Notice of Redemption can be found on www.thaiprimefund.com.

To facilitate future redemptions by Preferred Shareholders, the Company will provide Preferred Shareholders with the option to elect to have their Share Certificates retained by the Share Registrar for its safekeeping. By electing to have their Share Certificates kept with the Share Registrar, Preferred Shareholders will reduce the likelihood of misplacing or destroying the Share Certificates, and consequently reduce the incidence of Preferred Shareholders not being able to produce the Share Certificate for surrender when effecting a redemption. Where any Preferred Shareholder elects to have its Share Certificate retained by the Share Registrar, it does so at its own risk and not at the risk of the Company.

Preferred Shareholders who elect to have their Share Certificates kept with the Share Registrar may subsequently elect to withdraw their Share Certificates by duly completing a notice of withdrawal in the prescribed form.

Preferred Shareholders who wish to retain their Share Certificates with the Share Registrar for its safekeeping must indicate their election by completing the Notice of Election which has been despatched to all Preferred Shareholders and returning such Notice of Election duly completed and signed to M & C Services Private Limited at 138 Robinson Road #17-00, The Corporate Office, Singapore 068906, by 5.00 p.m. on **6 October 2010**.

Preferred Shareholders do not need to take any action if they wish to receive their Share Certificates following Delisting.

Any questions or requests for assistance regarding the Delisting and/or issuance of Share Certificates may be directed to:

Ms Adeline Teh / Mr Rudy Tan

+65 6348 4307

adeline.teh@sgtrustco.com / rudy.tan@sgtrustco.com

By Order of the Board

David Sydney Copperwaite

Chairman

22 September 2010