

THE THAI PRIME FUND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 198803033G)

ANNOUNCEMENT

RECOMMENCEMENT OF REDEMPTION OF PREFERRED SHARES

The board of directors of The Thai Prime Fund Limited (the “**Company**”) is pleased to announce that the Company will recommence its redemption programme in **November 2010** (which was suspended since 26 January 2010) on a monthly basis.

A holder of preferred shares may download a copy of the prescribed Redemption Notice from the Company’s website at <http://www.thaiprimefund.com/investor.html>. The notes contained in the Redemption Notice will detail the procedures for redemption.

For further clarification, please contact our fund administrator:

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By Order of the Board

David Sydney Copperwaite
Chairman
14 October 2010